

DATE

June 10, 2025

SECTORS

Industrials

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Raymond Donegan

Managing Director, DC
Advisory Ireland



Michael Murray

Associate Director, DC
Advisory Ireland



David Banks

Manager, DC Advisory
Ireland

DC Advisory advises Otis Elevator Company on its sale of Liftec Express Ltd to Rcapital Partners LLP



Background

- Liftec Express Ltd is a leading UK-based independent service provider, specializing in lift services and maintenance solutions. Liftec Express is a subsidiary of Otis Elevator Company
- Otis Elevator Company is a global leader in the manufacturing, installation and servicing of elevators and escalators
- Rcapital Partners LLP is a private investment business that provides turnaround and growth funding to UK businesses
- Rcapital has significant prior experience in the lift maintenance sector having recently exited its investment in Temple Lifts Limited, a UK-based lift installation, service and repair business

Process

- DC Advisory acted as the exclusive financial advisor to Otis Elevator Company in relation to the divestment of Liftec Express to Rcapital
- DC Advisory leveraged its deep knowledge in the Industrials sector and experience in the lift maintenance sector to prepare sales materials, lead market outreach and negotiate the key commercial terms of the transaction alongside legal counsel

Outcome

- Rcapital acquired Liftec Express in May 2025
- Financial terms of the transaction were not disclosed
- This transaction further strengthens DC Advisory’s strong relationship with Otis, having previously advised on the divestment of its Republic of Ireland businesses

“It was a pleasure to have advised Otis Elevator Company on the successful divestment of Liftec Express Ltd. This transaction underscores DC Advisory’s commitment to delivering tailored solutions and leveraging its extensive industrials sector expertise.”

Raymond Donegan, Managing Director, DC Advisory

Disclaimer

For more information, please see our [transaction disclaimer](#)

For important information regarding testimonials, please see our [disclaimer](#).