

DATE

November 16, 2016

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS

DEAL TEAM

DC Advisory advised Francisco Partners on the acquisition of Prometheus Group





DC US is pleased to announce that its clientFrancisco Partners, a leading global technology-focused private equity firm, has acquired a majority stake in Prometheus Group, a leading provider of enterprise asset management and plant maintenance software solutions.

Prometheus Group's intuitive and highly configurable software enables unified enterprise asset optimization through an integrated approach to planning, scheduling, work management and business analytics across routine and preventative maintenance, shutdowns / turnarounds, and production scheduling. The company serves hundreds of blue-chip customers, including 70% of the top 10 companies globally in its core verticals.

The partnership with Francisco Partners fuels Prometheus' continued growth, helping to identify emerging technologies as well as complementary solutions to integrate into its market-leading platform.

We are excited to partner with Eric and the other members of the Prometheus management team and look forward to working closely with them to scale the business both organically and through acquisitions as they continue to build Prometheus into the dominant provider of operationally-focused software in their core verticals.

Petri Oksanen

Partner at Francisco Partners, who will join Prometheus' Board of Directors

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