

DATE

December 01, 2013

SECTORS

Business & Tech-Enabled
Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



David Benin
CEO

DC Advisory advised GDF SUEZ on the acquisition of the UK Facilities Management business of Balfour Beatty

GDF SUEZ

Balfour Beatty

Operating principally as Balfour Beatty WorkPlace Limited, Balfour Beatty PLC's ("BB") UK FM business is a leading provider of outsourced integrated services and total facilities management solutions, with revenues of £482m in 2012.

Through DC France's relationship with GDF SUEZ, a London-based team was appointed to advise on the transaction through an accelerated, five-week process.

GDF SUEZ announced the acquisition of the UK FM business of Balfour Beatty on 9 August 2013 for a cash consideration of £190m (c. €220m).

The combined business will employ over 15,000 people and generate revenues of close to £1bn.

The business will continue to provide facilities management services to Balfour Beatty's current portfolio of social infrastructure PPP assets in the UK and to collaborate with the Group on the development of its investments in the future.

The transaction completed in December 2013.

This acquisition is in line with GDF SUEZ ambition to be the leader of energy transition in Europe. It creates a leading service business committed to developing innovative solutions that improve the efficiency of cities, buildings and industry. It also builds on Cofely's leading position in energy and technical services to equip us with

additional capabilities for the delivery of total facilities management services and the outsourcing of business processes.

Jérôme Tolot

Executive Vice-President, in charge of the Energy Services business line

On the basis of a continuing strong relationship with GDF-SUEZ, we were delighted to advise them on this acquisition and believe the end result was a good outcome for shareholders and employees alike. The deal highlighted DC's pan-European network, our commitment to providing high quality advice and our ability to work on complex transactions.

David Benin

Co-CEO at DC France