

DATE

September 27, 2010

SECTORS

Technology & Software

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM

DC Advisory advised TrueCommerce on its sale to HighJump Software

TrueCommerce

HighJump

Minneapolis, MN September 27, 2010 Today, HighJump Software announced it has reached agreement to acquire TrueCommerce, a provider of business-to-business integration solutions. TrueCommerce provides a comprehensive end-to-end suite of trading partner connectivity solutions including EDI translation and data mapping software, transaction network and on-boarding services. TrueCommerce solutions enable trading partner connectivity for 3,000 customers, features predefined integration to many major ERP systems and can be deployed in either SaaS or on-premise models.

The TrueCommerce trading partner integration solution complements HighJump Software's existing supply chain application suite which spans from supplier to store shelf and includes warehouse management systems, transportation management systems, route accounting systems, manufacturing execution, mobile sales and ERP data collection. Trading partner collaboration is increasingly important as organizations strive to reduce costs and improve service levels. By combining integration solutions with application functionality, organizations are able to ensure consistency in business processes and accuracy of information exchanged with trading partners.

"TrueCommerce has filled a unique need in the market for simple, robust and affordable EDI solutions for small and mid-sized businesses, commented Nick Manolis, TrueCommerce CEO. "I am excited for the TrueCommerce team to join HighJump, while continuing to provide excellent service, support and product innovation to our customers."

"Combining HighJump and TrueCommerce creates a unique and compelling solution offering within the supply chain software market, said Russell Fleischer, HighJump Software CEO. "Our view is that supply chain applications must allow users to connect with a broad ecosystem of trading partners to maximize value. The TrueCommerce solution platform, and our previous move to cloud-based applications, will help translate this vision into reality for our customers."

