

DATE

January 01, 2014

SECTORS

Financial Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DC Advisory advised Banco Popular on the acquisition of a 40% stake in Popular Banca Privada from Dexia SA



Transaction Overview

- DC Advisory has advised Banco Popular in the acquisition of Dexia's 40% stake in Popular Banca Privada
- Banco Popular exercised a call option for the acquisition of Dexia's stake. Banco Popular had a 60% stake in Popular Banca Privada before exercising the option
- Popular Banca Privada was set up in 2001 as a 60%-40% joint-venture between Banco Popular Español and Dexia Banque Internationale à Luxembourg
- Popular Banca Privada offers private banking services in Spain through its own branches and through the Banco Popular network
- Following the transaction, Popular Banca Privada will become the only independent banking institution specialised in private banking and belonging to a large banking group