

DATE

August 22, 2024

SECTORS

Infrastructure

DEAL TYPE

Debt Advisory & Restructuring

DEAL LOCATIONS



DEAL TEAM



Phillip Hyman
Managing Director



Jacob Wright
Director



Mark Rider
Director



Thiago Felix
Vice President

DC Advisory advises GETEC on its €3.1bn debt refinancing



GETEC

Background

- GETEC is a leading European provider of essential energy infrastructure solutions for communities and industries, operating at the forefront of the energy transition space, with a diversified customer base of approximately 1.5 million end-users
- GETEC operates a diversified portfolio of over 12,000 assets across Germany, Italy, Switzerland, and Benelux, dedicated to offering innovative, efficient, and sustainable solutions with a focus on decentralized energy infrastructure and digitalisation

Process

- DC Advisory was appointed as joint financial advisor by GETEC in connection with their debt refinancing in order to refinance the existing capital structure across a range of tranches and maturities
- DC Advisory supported GETEC throughout the process and successfully delivered several detailed work streams, including overall process management, financial modelling, due diligence, hedging and documentation negotiations
- DC Advisory positioned GETEC's credit alongside utilities and market peers, securing an investment-grade rating for the new financing
- DC Advisory conducted a competitive financing process, evaluating various structures and liquidity sources from European and US institutional investors and banks

Outcomes

UN SDG ACTIVITY



7 AFFORDABLE AND
CLEAN ENERGY



Outcome

- In August 2024, GETEC raised a total of € 3.1bn, optimizing its capital structure to establish a permanent financing platform tailored to its business model
- The new financing includes a common terms investment-grade platform with longer and diversified tenors, reducing refinancing risk and providing GETEC with a more flexible structure to support its growth
- The financing also further diversifies GETEC's access to liquidity from bank lenders and European and US institutional investors
- This transaction highlights DC Advisory expertise in the energy infrastructure solutions sector, and further strengthens the firm's experience in advising on complex transactions