

**DATE**

May 23, 2018

**SECTORS**

Technology & Software

**DEAL TYPE**

M&A Advisory

**DEAL LOCATIONS**



**DEAL TEAM**



**Jordan Finkler**  
Managing Director

# DC Advisory advised Cloudvirga on its Series C investment from Riverwood Capital



DC Advisory, a leading investment banking firm, acted as exclusive financial advisor to Cloudvirga™, a leading provider of digital mortgage point-of-sale (POS) software, on its \$50 million Series C funding round led by private-equity firm Riverwood Capital with ongoing participation from Upfront Ventures. The new funding will support Cloudvirga's mission to help lenders reduce record-high loan production costs via automation and empower borrowers with greater transparency and engagement in the mortgage transaction.

This is the fourth transaction closed by DCS Advisory's Financial Technology team over the past four months, including the sale of the Ensenta Corporation to Jack Henry & Associates (NASDAQ: JKHY) for \$130 million. DC Advisory's Financial Technology team are leading advisors with expertise across all financial technology sectors including payments, bank & insurance technology, data & analytics, capital market technology, exchanges & execution platforms, and brokerage & trading firms.\*

The DCS Advisory team orchestrated a well-managed process, resulting in a strong outcome for Cloudvirga in both valuation and securing a committed new investment partner. The DCS team worked tirelessly from kick-off to close supporting the Cloudvirga team and clearly communicating Cloudvirga's differentiated value proposition to top-tier private equity firms.

Michael Schreck  
CEO of Cloudvirga