

DATE

February 28, 2023

SECTORS

Healthcare

DEAL LOCATIONS**DEAL TEAM****Kenji Izumi**

Managing Director

**Atsushi Komatsuzaki**

Executive Director

DC Advisory advised JAFCO Group Ltd on the sale of Medical Support Co Ltd to Nippon Investment Company

JAFCOMedical Support
Bridge the medical divideNIPPON
INVESTMENT
COMPANY

株式会社日本企業成長投資

Background

- JAFCO Group Co., Ltd (JAFCO) is a Japanese private equity fund that invests in Japanese, American and Asia companies across a wide range of sectors including IT services, medical biotechnology and electronics
- Medical Support Co Ltd (Medical Support Co) is a Tokyo based consultancy firm that provides business process outsourcing (BPO) services to dental clinics
- JAFCO acquired Medical Support Co in 2018
- Nippon Investment Company (NIC) is a Tokyo based growth expansion firm that provides growth capital to medium-sized Japanese companies

Process

- DC Advisory (DC) was engaged by JAFCO to act as exclusive financial advisor and provide comprehensive sell-side advice on its sale of Medical Support Co

Outcome

- In February 2023, Medical Support Co was sold by JAFCO to NIC for an undisclosed amount
- The service offered by Medical Support Co is seen as an attractive growth market in the

healthcare sector, and will be further supported by NIC's funds and management advisory services

- This transaction demonstrates DC's expertise in the Japanese domestic market