

DATE

October 24, 2022

SECTORS

Financial Services

DEAL TYPE

M&A Advisory

DEAL LOCATIONS



DEAL TEAM



Andrew Claymore
Managing Director

DC Advisory advised Moneyhub on securing an initial GBP 40M in funding from Legal & General, Lloyds Banking Group, and Shawbrook



Background

- Moneyhub is a market leading Open Finance, Open Data and payments platform
- Moneyhub helps clients within financial services, retail, and telecoms by creating personalised products and services aimed at putting customers at the heart of the business, reaching 150 million end-users across the UK and worldwide
- Moneyhub has been seeking further investment to expedite the internationalisation of its highly scalable and border agnostic technology

Process

- DC Advisory (DC) was engaged by Moneyhub to act exclusively as its financial advisor to provide financial and strategic advice on its funding round
- Throughout this transaction, DC leveraged its thorough sector knowledge, breadth of relationships, and cross-border connections to engage with a focused set of global strategic investors across highly relevant industries
- DC advised Moneyhub on all interactions with potential investors and lenders, including process strategy and tactics, sector insight, project management and close support in negotiation and transaction documentation to ensure the optimal result

Outcome

- Moneyhub has secured an initial GBP 35M in equity investment from lead investors Legal & General and Lloyds Banking Group and continues to work with DC to fill the round
- Legal & General's investment is partially subject to regulatory approval
- Moneyhub also raised a debt facility for a further GBP 5M from Shawbrook Bank
- This transaction will allow Moneyhub to deliver further transformational expansion of its proposition, extend its capabilities, and improve its global client reach
- The transaction demonstrates the continued strength of DC's leading corporate finance and debt advisory capabilities, and advising a true market leader in Open Banking, Open Finance and Open Data adds to our sector credentials in the fintech and digital Financial Services space

'Working with the DC team has been a delight and on behalf of me and my exec team, I thank them for their outstanding service and professional advice. From the very beginning, the DC team has worked closely with my team in true partnership. The alignment in values and their unwavering dedication has made the process enjoyable and smooth, leading to a great result for all parties. They really took the time to understand the business before considering appropriate investment partners. Moneyhub has grown significantly in the last few years, and we are delighted with this latest funding round which will allow us to continue on our trajectory to help our clients and their customers achieve their financial goals sooner.'

Samantha Seaton
CEO at Moneyhub

'It has been a genuine pleasure to work with the Moneyhub team who have built a business at the forefront of Open Banking, Open Finance and Open Data, delivering real value and future-proofing solutions to an exceptional client base. We are confident that, with their new investors and strategic partners, Moneyhub will drive further transformational growth through a broadening of their client base, propositional expansion and greater global reach. This is an important transaction for DC Advisory as we continue to build out our credentials supporting industry-leading fintech and tech-enabled businesses.'

Andrew Claymore
Managing Director at DC Advisory